

## **Economic Impact Iowa's Not-For-Profit Colleges and Universities**

Independent not-for-profit higher education is an important element in the economic and social well-being of the state of Iowa. The impact of the not-for-profit colleges and universities to the residents of Iowa is broad-based, serving many populations. The contributions of these institutions are diverse, providing an array of benefits that affect many aspects of the state's economy. These contributions are substantial, with direct and indirect effects that yield a solid return on investment.

Our 30 Iowa not-for-profit colleges employed 10,170 people and generated **\$1.8 billion** in economic activity in FY 2007.

### **State Funding and Enrollment of Iowa Higher Education**

This past year 54,288 students enrolled in Iowa private not-for-profit colleges and universities or **25% of the total Iowa higher education enrollment**. Iowa's private colleges award 44% of all baccalaureate degrees granted in the state, yet receive **only 5%** of the state dollars appropriated for higher education. Iowa's private colleges award 32% of graduate degrees (masters and doctoral degrees) and 64% of professional degrees in the state.

### **Economic Impact of Independent Colleges and Universities in Iowa**

Enrollment:		54,288
	<b>Iowans</b>	<b>29,724</b>
	Non-residents	24,564
	Minority	4,613
Undergraduate Degrees Conferred:		10,629 (44%)
Graduate Degrees Conferred:		2,850(40%)
Employees		10,170
Salaries:		\$ 370,600,755
Expenditures:		
Instruction, Research & Support		\$ 421,636,995
Capital Dollars Expended		\$ 190,045,815
Institutional Operational Support		\$ 158,056,824
Public Service		\$ 17,768,362
Institutionally-Funded Student Financial Assistance		\$ 270,704,865
Student spending		\$ 236,554,523
Visitor's spending		\$ 53,204,625
<b>Economic Impact Based on Total Independent Sector Expenditures in Iowa</b>		<b>\$ 1,842,357,296</b>